



D S R V AND CO LLP

(Formerly known as **Dinesh Mohan & CO**)

CHARTERED ACCOUNTANTS

HOUSE NO. 2414, SECTOR-9, FARIDABAD-121006: PHONE: +91129-4084841

Independent Auditor's Report

To
The Board of Directors,
Talbro Engineering Limited

1. We have audited the accompanying statement of Standalone financial results of M/s Talbro Engineering Ltd (The Company), Plot No. 74-75-76, Sector-6, Faridabad for the quarter and year ended 31.03.2018 ("the Statement") being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors has been prepared on the basis of the related financial statements which is in accordance with the Indian Accounting Standards prescribed under Section 133 of Companies Act 2013, as applicable and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on the financial statements for the year ended 31st March, 2018 and our review of standalone financial results for the quarter and year ended 31st March, 2018.
3. We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from Material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the statement, whether due to fraud or error. In making those risks assessment, the auditor considers internal control relevant to the company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Companies Internal control. An audit also includes evaluating the appropriateness or the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Companies Management, as well as evaluating the overall presentation of the Statement.


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the statement
- i) Is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016; and
 - ii) Gives a true and fair view in conformity with the aforesaid Indian accounting standards and other accounting principles generally accepted in India of the profit and total comprehensive income and other financial information of the Company for the year ended on 31st March 2018.

Place- Faridabad
Date- 30.05.2018

For D S R V AND CO LLP
(Formerly known as Dinesh Mohan & Co.)
Chartered Accountants
FRN: 006993 N



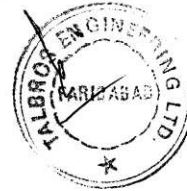
DINESH KUMAR AGRAWAL
(PARTNER)
M.NO : 85714

TALBROS ENGINEERING LIMITED

Regd. Off. Plot No.74-75-76, Sector-6, Faridabad, Haryana 121006 Ph # 0129-4284300 Fax # 0129-4061541, Email : cs@bnt-talbro.com
CIN - L74210HR1986PLC033018

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2018

		(Rs. In Lac)				
S.No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	a) Net sales / Income from operations (Including excise duty)	6,176.41	4,765.97	5,187.61	20,832.47	17,687.09
	b) Other income	29.58	14.34	8.20	62.49	21.29
	Total income	6,205.99	4,780.31	5,195.80	20,894.96	17,708.38
2	Expenses					
	a) Cost of raw material consumed	3,504.75	2,305.01	2,014.82	9,518.76	7,225.30
	b) Changes in inventories of finished goods and work-in-prog	(347.78)	(376.56)	183.40	(507.68)	(217.84)
	c) Excise duty	-	-	435.46	436.27	1,546.18
	d) Finance cost	74.77	77.18	67.76	339.99	286.00
	e) Employee benefit cost	616.11	451.98	482.84	1,833.25	1,463.01
	d) Depreciation and amortisation expense	163.51	115.06	97.30	490.43	367.38
	e) Other expenses	1,951.02	1,845.26	1,527.17	7,478.21	6,032.55
	Total expenses	5,962.38	4,417.93	4,808.75	19,589.23	16,702.58
3	Profit before exceptional and extraordinary items and tax	243.61	362.38	387.05	1,305.74	1,005.80
4	Exceptional items	-	-	-	-	-
5	Profit before extraordinary items and tax	243.61	362.38	387.05	1,305.74	1,005.80
6	Tax expenses	35.36	153.20	106.53	410.45	306.63
	- Current tax	(32.31)	151.75	110.44	350.00	320.00
	- Deferred tax	63.33	1.45	(3.91)	56.11	(3.91)
	- Earlier year tax	4.35	-	-	4.35	(9.45)
7	Net Profit/(Loss) from ordinary activities after tax	208.25	209.18	280.51	895.28	699.17
8	Extraordinary Items (net of tax expense)	-	-	-	-	-
9	Net (Loss)/Profit for the period	208.25	209.18	280.51	895.28	699.17
	Other comprehensive income	-	-	-	-	-
	a) Items that will not be reclassified to profit & loss(net)	12.29	-	(2.09)	12.29	(2.09)
	c) Items that will be reclassified to profit & loss	-	-	-	-	-
10	Total comprehensive income	220.54	209.18	278.42	907.57	697.08
	Paid-up equity share capital					
	No. of Equity shares(Adjusted to Bonus issue)	5,076,504	5,076,504	5,076,504	5,076,504	5,076,504
16 i	Adjusted Earnings per share (Before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	4.35	4.13	5.49	17.88	13.73
	(b) Diluted	4.35	4.13	5.49	17.88	13.73



STATEMENT OF ASSETS & LIABILITIES		(Rs. In Lac)	
		As at 31.03.2018	As at 31.03.2017
S.No	Particulars	Audited	Audited
A	ASSETS		
1	Non-current assets	5,324.86	4,111.73
	a) Property, Plant & equipment	797.21	993.14
	b) Capital work-in-progress	31.09	9.32
	c) Other intangible assets		
	d) Financial assets	8.60	8.60
	i) Investments	-	31.19
	ii) Trade receivables	121.82	55.76
	ii) Long term loans and advances	-	69.25
	iii) other non current assets		
	Total non-current assets	6,283.57	5,278.99
2	Current assets	3,666.51	2,006.86
	a) Inventories		
	b) Financial assets	2,868.17	1,832.86
	i) Trade receivables	182.85	120.83
	ii) Cash and cash equivalents	10.95	18.03
	iii) Other Bank Balances	3.23	4.94
	iv) Loans	115.51	2.18
	v) Assets for current tax	620.14	455.16
	c) Other current assets	7,467.36	4,440.86
	Total current assets	7,467.36	4,440.86
	TOTAL - ASSETS	13,750.93	9,719.85
B	EQUITY & LIABILITIES		
1	Equity	507.65	253.83
	a) Equity share capital	4,616.70	4,036.93
	b) Other equity	5,124.35	4,290.76
	Total equity attributable to equity holders		
2	Liabilities		
	Non-current liabilities		
	a) Financial liabilities	2,460.15	1,574.52
	i) Long term borrowings	204.68	148.58
	b) Deferred tax liabilities (Net)	31.29	26.44
	c) Long term provisions	2,696.12	1,749.53
	Total long term liabilities		
	Current liabilities		
	a) Financial liabilities	2,390.93	1,182.00
	i) Short term borrowings	2,020.58	1,065.19
	ii) Trade payables	1,484.29	1,400.83
	b) Other current liabilities	34.65	31.54
	c) Short term provisions	5,930.46	3,679.56
	Total current liabilities		
	TOTAL - EQUITY & LIABILITIES	13,750.93	9,719.85



Notes:

- The above audited standalone financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2018. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange.
- The Company has adopted Indian Accounting Standard (Ind AS) effective 1st April 2017 (transition date being 1st April 2016) and accordingly audited financial results for the quarter and year ended 31st March, 2018 are in compliance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). Accordingly, previous Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter and year ended 31st March, 2017, have been restated to make the results comparable. The format for results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 13-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to company that are required to comply with Ind AS.

3 Reconciliation of profit between Ind-AS and previous IGAAP

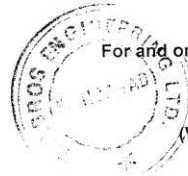
Name of the adjustment	Quarter ended 31.03.2018	Year ended 31.03.2018
Net profit as per IGAAP	208.25	895.28
Add / less - Ind AS adjustments	-	-
Total Comprehensive income as per Ind-AS	208.25	895.28

4 Reconciliation of other equity for the year ended 31st March 2017 between Ind AS compliant results with as per (Rs. In lacs) previous Indian GAAP results :

Particulars	As at 31 March 2017
Other Equity as per previous Indian GAAP	3975.55
Add:	
Proposed equity dividend declared in AGM in FY 2017-18	50.76
Tax on proposed equity dividend	10.62
Other Equity as per Ind AS	4,036.93

- According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarters ended 31st March, 2017 and for the year ended 31st March, 2017 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS, the revenue for the period 1st July, 2017 onwards is reported net of GST.
- The company may review its accounting policies or its use of exemptions and accordingly, the consequent changes in the accounting treatment and disclosures, if any, would be considered in the financial results of the subsequent quarters within the financial year ending 31st March, 2018 as provided in Ind - AS 101 "First-time Adoption of Indian Accounting Standards".
- Discounts previously shown as expenses have been netted from Revenue for the year ended 31st March, 2017. However, there is no impact on the profitability.
- The figures of the quarter ended 31st March, 2018 and the corresponding quarter in previous year, as reported in this financial results, are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of respective financial year.
- The board of directors of the company have recommended a dividend of 15% (Rs. 1.50 per share, Face value Rs 10/- each) for the financial year ended on 31st March 2018.
- The figures of the corresponding quarter & half year have been regrouped/reclassified, wherever necessary to confirm to current quarter's classification/to make them Ind - AS compliant.

Place : Faridabad
Date : 30.05.2018



For and on behalf of the Board

(Vijay Kumar Sharma)
Executive Director
DIN: 06394784

House No. 309, Sector -3, Faridabad



TALBROS ENGINEERING LIMITED

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QUALITY IS OUR PRIDE

REGD. OFF. & WORKS : PLOT NO. 74-75-76, SEC.-6, FARIDABAD-121006 (HR.) / CIN NO.: L74210HR1986PLC033018 / GST NO.: 06AABCT0247L2ZD

30th May, 2018

To,

The Manager Listing
BSE Limited
P.J. Towers, Dalal Street, Kala Ghoda,
Mumbai – 400 001
Scrip Code: 538987

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

DECLARATION

I, Vijay Kumar Sharma (DIN: 06394784), Executive Director of TalbroS Engineering Limited having its registered office at 74-75-76, Sector 6, Faridabad, Haryana – 121 006, hereby declare that the Statutory Auditors of the Company, M/s DSRV and Co. LLP, Chartered Accountants (FRN: 006993N) have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results for the quarter and year ended on 31st March, 2018.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide SEBI circular No. CIR/CFD/CMD56/2016 dated 27th May, 2016.

Yours faithfully,

For TalbroS Engineering Limited


Vijay Kumar Sharma
Executive Director
DIN: 06394784

